



PRESS RELEASE

For Immediate Release

August 1, 2017

Albany, NY – M&G DuraVent and Security Chimney announce the regional re-focus strategy for North American Operations by de-coupling M&G DuraVent and Security Chimneys International from M&G Group effective August 1, 2017. The separated companies will operate as DuraVent and Security Chimneys, having a primary focus on the North American market. The M&G Group will continue their current emphasis on supporting the European and Asian markets. Following the carve-out, M&G, DuraVent, and Security Chimneys International will continue to be owned by Egeria Investments, the current parent of M&G Group.

The companies are making this transition to align strategic selling and operational organizations to better serve the local requirements and needs of the respective regional markets. This change in organizational structure will not impact how customers are currently serviced or supplied by our organization today.

For more information about the different companies please refer to the following websites:

<https://mg-group.com>

<http://www.duravent.com>

<http://securitychimneys.com>